

FISCAL NOTE

HB 700 - SB 1059

March 27, 1997

SUMMARY OF BILL: Allows pharmacists to join together in a consortium for purposes of making bulk purchases of drugs and other medical supplies for resale. Provides that such purchases are not taxable transfers until sold by the pharmacists to the retail customer.

ESTIMATED FISCAL IMPACT:

MINIMAL

Such purchases for resale are currently not taxable until sold at retail.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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